

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
February 29, 2024

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

RESERVE SCHEDULE

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of February 29, 2024

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	41,225.84	0.00	41,225.84
Centennial - Reserve Account	0.00	116,346.46	116,346.46
Centennial - Reserve CDs	0.00	26,748.72	26,748.72
Cadence - Reserve CDs	0.00	206,563.84	206,563.84
Due (To) / From Reserves	25,595.00	-25,595.00	0.00
Total Checking/Savings	<u>66,820.84</u>	<u>324,064.02</u>	<u>390,884.86</u>
Other Current Assets			
Assessment Receivable	1,538.80	0.00	1,538.80
Deposited Funds	0.00	0.00	0.00
Allowance for Doubtful Accounts	-11,322.31	0.00	-11,322.31
Prepaid Insurance	<u>6,729.38</u>	<u>0.00</u>	<u>6,729.38</u>
Total Other Current Assets	<u>-3,054.13</u>	<u>0.00</u>	<u>-3,054.13</u>
TOTAL ASSETS	<u>63,766.71</u>	<u>324,064.02</u>	<u>387,830.73</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	40,358.61	0.00	40,358.61
Deferred Maintenance Fees	9,371.50	0.00	9,371.50
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>7,967.89</u>	<u>0.00</u>	<u>7,967.89</u>
Total Current Liabilities	<u>57,698.00</u>	<u>0.00</u>	<u>57,698.00</u>
Total Liabilities	57,698.00	0.00	57,698.00
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Eminent Domain	0.00	281,915.00	281,915.00
Park / Common Area	0.00	5,005.57	5,005.57
Trail Repair	0.00	-10,991.89	-10,991.89
Property Restoration	0.00	2,250.00	2,250.00
Playground Equipment	0.00	9,605.00	9,605.00
Irrigation Pump	0.00	5,000.00	5,000.00
Ent Walls/Lights/Island	0.00	12,000.00	12,000.00
Park Parking Lot	0.00	6,250.00	6,250.00
Park Pavillion	0.00	3,537.50	3,537.50
Capital Items	<u>0.00</u>	<u>9,492.84</u>	<u>9,492.84</u>
Total Restricted equity	0.00	324,064.02	324,064.02
Operating fund balance	10,190.73	0.00	10,190.73
Net Income	<u>-4,122.02</u>	<u>0.00</u>	<u>-4,122.02</u>
Total Equity	6,068.71	324,064.02	330,132.73
TOTAL LIABILITIES & EQUITY	<u>63,766.71</u>	<u>324,064.02</u>	<u>387,830.73</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

February 2024

03/08/24

	Feb 24	Budget	Jan - Feb 24	YTD Budget	Annual Budget
Income					
Income					
5010 · Assessments	9,371.50	9,371.50	18,743.00	18,743.00	112,458.00
5015 · Reserve Assessments	0.00	0.00	1,985.50	1,985.50	7,942.00
5020 · Late Charges	131.70	0.00	252.60	0.00	0.00
5030 · Interest Income	5.55	0.00	12.19	0.00	0.00
5035 · Reserve Interest Income	6,816.50	0.00	7,058.61	0.00	0.00
Total Income	16,325.25	9,371.50	28,051.90	20,728.50	120,400.00
Total Income	16,325.25	9,371.50	28,051.90	20,728.50	120,400.00
Expense					
7100 · Administration Management					
7110 · Property Management Fees	950.00	950.00	1,900.00	1,900.00	11,400.00
7115 · Postage	54.81	8.33	105.91	16.70	100.00
7120 · Copies/Printing/Supplies	442.69	208.33	799.06	416.70	2,500.00
7125 · Accounting/Auditing	50.00	50.00	100.00	100.00	600.00
7130 · Social Committee	0.00	83.33	0.00	166.70	1,000.00
7135 · Legal Services	(530.00)	291.67	(1,077.14)	583.30	3,500.00
7140 · Insurance Property/Gen Lia	611.76	604.17	1,152.04	1,208.30	7,250.00
7145 · Taxes/Dues/Fees	0.00	25.00	0.00	50.00	300.00
7150 · Security	0.00	20.83	0.00	41.70	250.00
7155 · Annual Corporate Report	0.00	7.17	0.00	14.30	86.00
Total 7100 · Administration Management	1,579.26	2,248.83	2,979.87	4,497.70	26,986.00
7200 · Grounds Maintenance					
7210 · Contracted Lawn Service	4,584.00	4,166.67	9,168.00	8,333.30	50,000.00
7215 · Landscape Misc / Mulch	0.00	166.67	0.00	333.30	2,000.00
7220 · Berm / Entry Maintenance	0.00	41.67	0.00	83.30	500.00
7225 · Beautification	0.00	500.00	0.00	1,000.00	6,000.00
7230 · Irrigation Repairs	0.00	41.67	0.00	83.30	500.00
7235 · Walkover/Trail Maintenance	10,000.00	1,666.67	10,000.00	3,333.30	20,000.00
7240 · Pest Control	275.00	25.00	275.00	50.00	300.00
Total 7200 · Grounds Maintenance	14,859.00	6,608.35	19,443.00	13,216.50	79,300.00
7300 · Maintenance					
7310 · General Maintenance	0.00	272.50	276.12	545.00	3,270.00
Total 7300 · Maintenance	0.00	272.50	276.12	545.00	3,270.00
7900 · Utilities					
7910 · Electric	167.00	195.83	300.00	391.70	2,350.00
7930 · Trash Removal	64.20	46.00	130.82	92.00	552.00
Total 7900 · Utilities	231.20	241.83	430.82	483.70	2,902.00
9000 · Transfer to Reserves					
9005 · Reserve Allocation	0.00	0.00	1,985.50	1,985.50	7,942.00
9010 · Reserve Interest Allocation	6,816.50	0.00	7,058.61	0.00	0.00
Total 9000 · Transfer to Reserves	6,816.50	0.00	9,044.11	1,985.50	7,942.00
Total Expense	23,485.96	9,371.51	32,173.92	20,728.40	120,400.00
Net Income	(7,160.71)	(0.01)	(4,122.02)	0.10	0.00

Foxwood at Panther Ridge HOA, Inc.
Reserve Schedule
February 29, 2024

	Balance 1/1/24	YTD Contributions	YTD Expense	YTD Allocation	YTD Interest	Current Balance
3175 · Eminent Domain	\$ 281,915.00	\$ -	\$ -		\$ -	\$ 281,915.00
3178 · Park / Common Area	\$ 5,005.57	\$ -	\$ -	\$ -	\$ -	\$ 5,005.57
3181 · Trail Repair	\$ 3,310.11	\$ 898.00	\$ (15,200.00)	\$ -	\$ -	\$ (10,991.89)
3187 · Property Restoration	\$ 2,000.00	\$ 250.00	\$ -	\$ -	\$ -	\$ 2,250.00
3188 · Playground Equipment	\$ 20,000.00	\$ -	\$ (10,395.00)	\$ -	\$ -	\$ 9,605.00
3189 · Irrigation Pump	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
3190 · Ent Walls/Lights/Island	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
3191 · Park Parking Lot	\$ 6,000.00	\$ 250.00	\$ -	\$ -	\$ -	\$ 6,250.00
3192 · Park Pavillion	\$ 2,950.00	\$ 587.50	\$ -	\$ -	\$ -	\$ 3,537.50
3193 · Capital items	\$ 2,434.23	\$ -	\$ -	\$ -	\$ 7,058.61	\$ 9,492.84
	\$ 340,614.91	\$ 1,985.50	\$ (25,595.00)	\$ -	\$ 7,058.61	\$ 324,064.02

Expenses	Allocations
3175 Eminent Domain	3175 Eminent Domain
TOTAL	TOTAL
	\$ -

3178 Park / Common Area
TOTAL

3181 Trail Repair
2/7/24 GTC Solutions - Inv#1168 \$ 15,200.00
TOTAL \$ 15,200.00

3188 Playground Equipment
2/27/24 GTC Soultions - Inv#1169 \$ 10,395.00
TOTAL \$ 10,395.00